

Programme Information
1 - Programme Description

Covered Bond Programme size	10 000 000 000,00
Notes Outstanding Principal Amount	1 100 000 000,00

a - Benchmark Issuances

ISIN	Currency	Principal Balance	Interest Type	Coupon	Final Maturity date	Extended Maturity Date	Maturity Type
FR0013368263	EUR	500 000 000,00	Fixed	0,75%	31/10/2025	31/10/2026	Soft Bullet
FR0013447075	EUR	500 000 000,00	Fixed	0,05%	17/09/2029	17/09/2030	Soft Bullet

b - Private Placements

ISIN	Currency	Principal Balance	Interest Type	Final Maturity date	Extended Maturity Date	Maturity Type
FR0013405402	EUR	50 000 000,00	Fixed	01/03/2039	01/03/2040	Soft Bullet
FR0013411691	EUR	25 000 000,00	Fixed	28/03/2034	28/03/2035	Soft Bullet
FR0013414380	EUR	25 000 000,00	Fixed	15/04/2031	15/04/2032	Soft Bullet

2 - External Rating

Entity	Standard & Poor's rating	Rating Date
MMB SCF 's Covered Bonds	AAA	Last update as of December 2019
My Money Bank	Long Term : BBB-	Last update as of September 2019
	Short Term : A-3	
	Perspective : Stable	

3 - Cover Pool Summary Statistics as of
December 31, 2019

Number of Loans	14 352
Original Principal Balance	1 670 639 589
Current Principal Balance	1 348 008 461
Eligible Principal Balance	1 258 369 068
Average Original Principal Balance	116 405
Average Current Principal Balance	93 925
Average Eligible Principal Balance (LTV60)	87 679
Maximum Loan Balance	961 102
Maximum Remaining Term (Month)	365
Weighted Average Original LTV	63,82%
Weighted Average Current LTV	54,71%
Weighted Average Debt-To-Income at Origination (MMB)	30,29%
Weighted Average Remaining Term (Months)	205,9
Weighted Average Seasoning (Months)	34,2
Weighted Average Interest Rate	2,83%
Current Principal Balance (Fixed rate)	1 216 253 492
% Fixed rate Loans	90,23%
Current Principal Balance (Variable rate)	131 754 969
% Variable rate Loans	9,77%
% 10 largest exposures	0,60%

Asset Coverage Test

CONTRACTUAL COVER RATIO

Contractual Cover Test Date = 10/01/2020

CCR = Adjusted Aggregate Asset Amount (AAAA)/Aggregate Note Outstanding Principal Amount

(AAAA) = A + B + C + D - W

CCR	CONTRACTUAL COVER RATIO	1,1304
	Adjusted Aggregate Asset Amount (AAAA)	1 243 430 476,91
	Aggregate Notes Outstanding Principal Amount	1 100 000 000,00
	CONTRACTUAL COVER TEST RESULT (PASS/FAIL)	Pass
A	$A = \min(A1;A2)$	1 258 369 058,67
A1	Aggregate Adjusted Loan Outstanding Principal Amounts	1 258 369 058,67
A2	i * ii	1 283 817 581,90
	i = Aggregate unadjusted Loan Outstanding Principal Amounts	1 348 008 460,99
	ii = Asset Percentage	95%
B	Cash Collateral Account	19 511 993,02
C	$C = \min(ASAA;SAL*AAAA)$	99 425,22
	Aggregate Substitution Asset Amount (ASAA)	99 425,22
	Substitution Asset Limit (SAL)	15%
	$SAL*AAAA$	165 000 000,00
D	Permitted Investments	0
W	Potential Commingling Amount	34 550 000,00
	Collection Loss Trigger Event	True
	Aggregate amount of 2.5 months of collections	34 550 000,00
	Additional Collection Loss Amount	0

OVERCOLLATERALISATION

Ratio	Minimum	Current
Legal	105,00%	117,44%
Contractual	106,33%	124,33%

Cover Pool stratification

1 - Cover Pool Outstanding Balance Distribution

Outstanding Balance (€)	Principal Balance	% / Total	Number of Loans	% / Total
[0 ; 25 000[	29 373 590	2,18%	2 607	18,16%
[25 000 ; 50 000[	73 780 541	5,47%	1 963	13,68%
[50 000 ; 75 000[	136 530 670	10,13%	2 189	15,25%
[75 000 ; 100 000[	188 035 728	13,95%	2 158	15,04%
[100 000 ; 150 000[	342 937 701	25,44%	2 800	19,51%
[150 000 ; 200 000[	247 273 235	18,34%	1 440	10,03%
[200 000 ; 250 000[	138 122 854	10,25%	625	4,35%
[250 000 ; 300 000[	75 029 673	5,57%	276	1,92%
[300 000 ; 350 000[	43 003 961	3,19%	134	0,93%
[350 000 ; 400 000[	25 654 849	1,90%	69	0,48%
[400 000 ; 450 000[	12 269 753	0,91%	29	0,20%
[450 000 ; 500 000[	9 357 717	0,69%	20	0,14%
>= 500 000	26 638 189	1,98%	42	0,29%
TOTAL	1 348 008 461	100,00%	14 352	100,00%

2 - Cover Pool Rate Type Distribution

Interest Rate Type	Principal Balance	% / Total	Number of Loans	% / Total
Fixed	1 207 108 444	89,55%	10 786	75,15%
Variable	131 754 969	9,77%	3 378	23,54%
Other	9 145 049	0,68%	188	1,31%
TOTAL	1 348 008 461	100,00%	14 352	100,00%

3 - Cover Pool Geographical Distribution

French Region	Principal Balance	% / Total	Number of Loans	% / Total
Alsace-Champagne-Ardenne-Lorraine	92 669 136	6,87%	1 133	7,89%
Aquitaine-Limousin-Poitou-Charentes	153 379 671	11,38%	1 743	12,14%
Auvergne-Rhône-Alpes	136 627 680	10,14%	1 368	9,53%
Bourgogne-Franche-Comté	46 143 711	3,42%	667	4,65%
Bretagne	71 928 193	5,34%	889	6,19%
Centre-Val de Loire	44 947 333	3,33%	619	4,31%
Ile-de-France	206 865 939	15,35%	1 554	10,83%
Languedoc-Roussillon-Midi-Pyrénées	151 989 504	11,28%	1 551	10,81%
Nord-Pas-de-Calais-Picardie	151 286 766	11,22%	1 848	12,88%
Normandie	57 089 401	4,24%	801	5,58%
Pays de la Loire	83 399 150	6,19%	999	6,96%
Provence-Alpes-Côte d'Azur	151 681 977	11,25%	1 180	8,22%
TOTAL	1 348 008 461	100,00%	14 352	100,00%

4 - Cover Pool Remaining Term Distribution

Remaining Terms (Years)	Principal Balance	% / Total	Number of Loans	% / Total
0	1 175 919	0,09%	462	3,22%
1	2 952 662	0,22%	374	2,61%
2	5 996 643	0,44%	414	2,88%
3	9 383 731	0,70%	523	3,64%
4	13 049 320	0,97%	492	3,43%
5	14 382 845	1,07%	455	3,17%
6	17 108 446	1,27%	399	2,78%
7	26 219 652	1,95%	527	3,67%
8	31 382 542	2,33%	552	3,85%
9	37 108 904	2,75%	541	3,77%
10	42 206 080	3,13%	597	4,16%
11	60 913 865	4,52%	754	5,25%
12	74 839 867	5,55%	812	5,66%
13	88 558 094	6,57%	895	6,24%
14	73 341 130	5,44%	718	5,00%
15	47 903 103	3,55%	457	3,18%
16	52 323 638	3,88%	471	3,28%
17	81 063 374	6,01%	693	4,83%
18	98 986 448	7,34%	721	5,02%
19	83 063 044	6,16%	576	4,01%
20	34 617 194	2,57%	254	1,77%
21	43 333 793	3,21%	309	2,15%
22	111 357 986	8,26%	687	4,79%
23	161 980 111	12,02%	930	6,48%
24	134 022 745	9,94%	734	5,11%
25	737 324	0,05%	5	0,03%
TOTAL	1 348 008 461	100,00%	14 352	100,00%

5 - Cover Pool Interest Rate Distribution

Interest Rate (%)	Principal Balance	% / Total	Number of Loans	% / Total
[0 ; 1[	14 178 761	1,05%	694	4,84%
[1 ; 2[	28 857 585	2,14%	900	6,27%
[2 ; 3[	897 369 149	66,57%	7 783	54,23%
[3 ; 4[	330 621 038	24,53%	3 645	25,40%
[4 ; 5[	59 837 711	4,44%	870	6,06%
[5 ; 6[	11 286 156	0,84%	258	1,80%
[6 ; 7[	4 074 563	0,30%	120	0,84%
[7 ; 8[	1 476 001	0,11%	57	0,40%
[8 ; 9[	267 979	0,02%	21	0,15%
>= 9	39 519	0,00%	4	0,03%
TOTAL	1 348 008 461	100,00%	14 352	100,00%

6 - Cover Pool Current DTI Distribution

Current DTI (%)	Principal Balance	% / Total	Number of Loans	% / Total
[0 ; 5 [	136 115	0,01%	7	0,05%
[5 ; 10 [	2 245 274	0,17%	42	0,29%
[10 ; 15 [	20 884 153	1,55%	372	2,59%
[15 ; 20 [	91 022 588	6,75%	1 265	8,81%
[20 ; 25 [	192 167 870	14,26%	2 445	17,04%
[25 ; 30 [	290 525 544	21,55%	3 176	22,13%
[30 ; 35 [	356 288 095	26,43%	3 441	23,98%
[35 ; 40 [	363 082 502	26,93%	3 111	21,68%
[40 ; 45 [	30 768 867	2,28%	488	3,40%
[45 ; 50 [	887 453	0,07%	5	0,03%
[50 ; 55 [	0	0,00%	0	0,00%
[55 ; 60 [	0	0,00%	0	0,00%
>= 60%	0	0,00%	0	0,00%
TOTAL	1 348 008 461	100,00%	14 352	100,00%

7 - Cover Pool Occupancy Type

Property Guaranty Type	Principal Balance	% / Total	Number of Loans	% / Total
Owner Occupied	1 295 884 098	96,13%	13 913	96,94%
Second home	26 029 629	1,93%	219	1,53%
Buy to let	15 513 482	1,15%	181	1,26%
Other	10 581 251	0,78%	39	0,27%
TOTAL	1 348 008 461	100,00%	14 352	100,00%

8 - Cover Pool LTV @ Origination Distribution

LTV @origination (%)	Principal Balance	% / Total	Number of Loans	% / Total
[0 ; 10[	823 005	0,06%	19	0,13%
[10 ; 20[	15 230 920	1,13%	298	2,08%
[20 ; 30[	49 414 156	3,67%	865	6,03%
[30 ; 40[	89 746 198	6,66%	1 441	10,04%
[40 ; 50[	147 188 406	10,92%	1 906	13,28%
[50 ; 60[	191 792 433	14,23%	2 166	15,09%
[60 ; 70[	259 788 071	19,27%	2 564	17,87%
[70 ; 80[	390 013 281	28,93%	3 398	23,68%
[80 ; 90[	187 109 005	13,88%	1 516	10,56%
>= 90	16 902 986	1,25%	179	1,25%
TOTAL	1 348 008 461	100,00%	14 352	100,00%

9 - Cover Pool Current LTV Distribution

Current LTV (%)	Principal Balance	% / Total	Number of Loans	% / Total
[0 ; 10[	9 297 537	0,69%	1 112	7,75%
[10 ; 20[	48 522 319	3,60%	1 498	10,44%
[20 ; 30[	103 176 857	7,65%	1 950	13,59%
[30 ; 40[	148 557 950	11,02%	1 973	13,75%
[40 ; 50[	195 915 580	14,53%	1 989	13,86%
[50 ; 60[	250 662 398	18,60%	2 113	14,72%
[60 ; 70[	282 741 145	20,97%	1 988	13,85%
[70 ; 80[	209 435 230	15,54%	1 226	8,54%
[80 ; 90[	99 120 027	7,35%	491	3,42%
>= 90	579 419	0,04%	12	0,08%
TOTAL	1 348 008 461	100,00%	14 352	100,00%