

Programme Information
1 - Programme Description

Covered Bond Programme size	10 000 000 000,00
Notes Outstanding Principal Amount	1 600 000 000,00

a - Benchmark Issuances

ISIN	Currency	Principal Balance	Interest Type	Coupon	Final Maturity date	Extended Maturity Date	Maturity Type
FR0013368263	EUR	500 000 000,00	Fixed	0,75%	31/10/2025	31/10/2026	Soft Bullet
FR0013447075	EUR	500 000 000,00	Fixed	0,05%	17/09/2029	17/09/2030	Soft Bullet
FR00140004Q9	EUR	500 000 000,00	Fixed	0,01%	14/10/2030	14/10/2031	Soft Bullet

b - Private Placements

ISIN	Currency	Principal Balance	Interest Type	Final Maturity date	Extended Maturity Date	Maturity Type
FR0013406402	EUR	50 000 000,00	Fixed	01/03/2039	01/03/2040	Soft Bullet
FR0013411691	EUR	25 000 000,00	Fixed	28/03/2034	28/03/2035	Soft Bullet
FR0013414380	EUR	25 000 000,00	Fixed	15/04/2031	15/04/2032	Soft Bullet

2 - External Rating

Entity	Standard & Poor's rating	Rating Date
MMB SCF 's Covered Bonds	AAA	Last update as of December 2020
My Money Bank	Long Term : BBB-	Last update as of April 2020
	Short Term : A-3	
	Perspective : Negative	

3 - Cover Pool Summary Statistics as of

December 31, 2020

Number of Loans	19 341
Original Principal Balance	2 360 822 580
Current Principal Balance	1 896 559 915
Eligible Principal Balance	1 789 710 378
Average Original Principal Balance	122 063
Average Current Principal Balance	98 059
Average Eligible Principal Balance (LTV60)	92 535
Maximum Loan Balance	974 686
Maximum Remaining Term (Month)	365
Weighted Average Original LTV	64,47%
Weighted Average Current LTV	53,19%
Weighted Average Debt-To-Income at Origination (MMB)	29,99%
Weighted Average Remaining Term (Months)	211,5
Weighted Average Seasoning (Months)	34,4
Weighted Average Interest Rate	2,68%
Current Principal Balance (Fixed rate)	1 760 628 249
% Fixed rate Loans	92,83%
Current Principal Balance (Variable rate)	135 931 666
% Variable rate Loans	7,17%
% 10 largest exposures	0,45%

CONTRACTUAL COVER RATIO

Contractual Cover Test Date = 12/01/2021

CCR = Adjusted Aggregate Asset Amount (AAAA)/Aggregate Note Outstanding Principal Amount

(AAAA) = A + B + C + D - W

CCR	CONTRACTUAL COVER RATIO	1,0987
	Adjusted Aggregate Asset Amount (AAAA)	1 757 964 492,76
	Aggregate Notes Outstanding Principal Amount	1 600 000 000,00
	CONTRACTUAL COVER TEST RESULT (PASS/FAIL)	Pass
A	A = min(A1;A2)	1 789 710 366,29
A1	Aggregate Adjusted Loan Outstanding Principal Amounts	1 789 710 366,29
A2	i * ii	1 806 247 538,26
	i = Aggregate unadjusted Loan Outstanding Principal Amounts	1 896 559 915,17
	ii = Asset Percentage	95%
B	Cash Collateral Account	20 626 982,80
C	C = min(ASAA;SAL*AAAA)	99 560,57
	Aggregate Substitution Asset Amount (ASAA)	99 560,57
	Substitution Asset Limit (SAL)	15%
	SAL*AAAA	240 000 000,00
D	Permitted Investments	0
W	Potential Commingling Amount	52 472 416,90
	Collection Loss Trigger Event	True
	Aggregate amount of 2.5 months of collections	52 472 416,90
	Additional Collection Loss Amount	0

Cover Pool stratification

1 - Cover Pool Outstanding Balance Distribution

Outstanding Balance (€)	Principal Balance	% / Total	Number of Loans	% / Total
[0 ; 25 000[	41 783 738	2,20%	3 848	19,90%
[25 000 ; 50 000[	91 384 306	4,82%	2 444	12,64%
[50 000 ; 75 000[	165 873 746	8,75%	2 641	13,65%
[75 000 ; 100 000[	231 568 079	12,21%	2 647	13,69%
[100 000 ; 150 000[	470 384 666	24,80%	3 820	19,75%
[150 000 ; 200 000[	343 639 418	18,12%	1 994	10,31%
[200 000 ; 250 000[	208 193 674	10,98%	940	4,86%
[250 000 ; 300 000[	127 222 363	6,71%	465	2,40%
[300 000 ; 350 000[	75 977 062	4,01%	235	1,22%
[350 000 ; 400 000[	46 933 231	2,47%	126	0,65%
[400 000 ; 450 000[	27 490 741	1,45%	65	0,34%
[450 000 ; 500 000[	19 014 434	1,00%	40	0,21%
>= 500 000	47 094 459	2,48%	76	0,39%
TOTAL	1 896 559 915	100,00%	19 341	100,00%

2 - Cover Pool Rate Type Distribution

Interest Rate Type	Principal Balance	% / Total	Number of Loans	% / Total
Fixed	1 753 589 692	92,46%	14 588	75,43%
Variable	135 931 666	7,17%	4 608	23,83%
Other	7 038 557	0,37%	145	0,75%
TOTAL	1 896 559 915	100,00%	19 341	100,00%

3 - Cover Pool Geographical Distribution

French Region	Principal Balance	% / Total	Number of Loans	% / Total
Alsace-Champagne-Ardenne-Lorraine	126 391 655	6,66%	1 536	7,94%
Aquitaine-Limousin-Poitou-Charentes	198 631 533	10,47%	2 271	11,74%
Auvergne-Rhône-Alpes	194 924 573	10,28%	1 863	9,63%
Bourgogne-Franche-Comté	60 315 676	3,18%	870	4,50%
Bretagne	89 056 901	4,70%	1 135	5,87%
Centre-Val de Loire	59 783 649	3,15%	779	4,03%
Ile-de-France	330 913 676	17,45%	2 217	11,46%
Languedoc-Roussillon-Midi-Pyrénées	211 987 860	11,18%	2 100	10,86%
Nord-Pas-de-Calais-Picardie	204 754 024	10,80%	2 433	12,58%
Normandie	75 875 525	4,00%	1 078	5,57%
Pays de la Loire	111 530 509	5,88%	1 350	6,98%
Provence-Alpes-Côte d'Azur	232 394 334	12,25%	1 709	8,84%
TOTAL	1 896 559 915	100,00%	19 341	100,00%

4 - Cover Pool Remaining Term Distribution

Remaining Terms (Years)	Principal Balance	% / Total	Number of Loans	% / Total
0	1 458 905	0,08%	635	3,28%
1	5 222 550	0,28%	636	3,29%
2	10 155 624	0,54%	807	4,17%
3	15 132 922	0,80%	808	4,18%
4	14 946 750	0,79%	588	3,04%
5	18 522 034	0,98%	561	2,90%
6	26 170 343	1,38%	651	3,37%
7	29 049 019	1,53%	601	3,11%
8	36 624 515	1,93%	622	3,22%
9	48 728 261	2,57%	729	3,77%
10	61 255 369	3,23%	838	4,33%
11	79 651 229	4,20%	918	4,75%
12	85 588 963	4,51%	911	4,71%
13	100 742 895	5,31%	1 007	5,21%
14	105 997 465	5,59%	917	4,74%
15	57 708 143	3,04%	529	2,74%
16	84 575 398	4,46%	734	3,80%
17	100 301 792	5,29%	770	3,98%
18	137 569 469	7,25%	955	4,94%
19	104 341 137	5,50%	713	3,69%
20	46 675 858	2,46%	338	1,75%
21	99 296 311	5,24%	652	3,37%
22	147 236 669	7,76%	891	4,61%
23	256 400 907	13,52%	1 398	7,23%
24	221 086 472	11,66%	1 123	5,81%
25	2 120 914	0,11%	9	0,05%
TOTAL	1 896 559 915	100,00%	19 341	100,00%

5 - Cover Pool Interest Rate Distribution

Interest Rate (%)	Principal Balance	% / Total	Number of Loans	% / Total
[0 ; 1[	16 675 885	0,88%	720	3,72%
[1 ; 2[	85 278 267	4,50%	1 666	8,61%
[2 ; 3[	1 326 659 768	69,95%	10 870	56,20%
[3 ; 4[	403 253 431	21,26%	4 658	24,08%
[4 ; 5[	51 580 428	2,72%	1 004	5,19%
[5 ; 6[	8 766 145	0,46%	252	1,30%
[6 ; 7[	2 903 855	0,15%	95	0,49%
[7 ; 8[	1 184 526	0,06%	54	0,28%
[8 ; 9[	235 987	0,01%	19	0,10%
>= 9	21 624	0,00%	3	0,02%
TOTAL	1 896 559 915	100,00%	19 341	100,00%

6 - Cover Pool Current DTI Distribution

Current DTI (%)	Principal Balance	% / Total	Number of Loans	% / Total
[0 ; 5 [	454 497	0,02%	8	0,04%
[5 ; 10 [	3 800 063	0,20%	63	0,33%
[10 ; 15 [	31 097 266	1,64%	541	2,80%
[15 ; 20 [	131 784 878	6,95%	1 727	8,93%
[20 ; 25 [	288 380 943	15,21%	3 440	17,79%
[25 ; 30 [	424 508 861	22,38%	4 481	23,17%
[30 ; 35 [	492 223 529	25,95%	4 568	23,62%
[35 ; 40 [	487 172 431	25,69%	3 918	20,26%
[40 ; 45 [	36 249 637	1,91%	588	3,04%
[45 ; 50 [	887 812	0,05%	7	0,04%
[50 ; 55 [	0	0,00%	0	0,00%
[55 ; 60 [	0	0,00%	0	0,00%
>= 60%	0	0,00%	0	0,00%
TOTAL	1 896 559 915	100,00%	19 341	100,00%

7 - Cover Pool Occupancy Type

Property Guaranty Type	Principal Balance	% / Total	Number of Loans	% / Total
Owner Occupied	1 815 195 941	95,71%	18 711	96,74%
Second home	40 727 020	2,15%	330	1,71%
Buy to let	21 486 013	1,13%	237	1,23%
Other	19 150 940	1,01%	63	0,33%
TOTAL	1 896 559 915	100,00%	19 341	100,00%

8 - Cover Pool LTV @ Origination Distribution

LTV @origination (%)	Principal Balance	% / Total	Number of Loans	% / Total
[0 ; 10[	1 057 899	0,06%	21	0,11%
[10 ; 20[	19 923 698	1,05%	359	1,86%
[20 ; 30[	61 604 429	3,25%	1 039	5,37%
[30 ; 40[	115 502 972	6,09%	1 753	9,06%
[40 ; 50[	199 620 298	10,53%	2 456	12,70%
[50 ; 60[	279 334 687	14,73%	3 032	15,68%
[60 ; 70[	374 217 560	19,73%	3 544	18,32%
[70 ; 80[	518 758 403	27,35%	4 423	22,87%
[80 ; 90[	299 456 899	15,79%	2 361	12,21%
>= 90	27 083 070	1,43%	353	1,83%
TOTAL	1 896 559 915	100,00%	19 341	100,00%

9 - Cover Pool Current LTV Distribution

Current LTV (%)	Principal Balance	% / Total	Number of Loans	% / Total
[0 ; 10[	17 145 189	0,90%	1 892	9,78%
[10 ; 20[	79 140 110	4,17%	2 449	12,66%
[20 ; 30[	141 516 873	7,46%	2 571	13,29%
[30 ; 40[	212 585 101	11,21%	2 480	12,82%
[40 ; 50[	297 836 806	15,70%	2 735	14,14%
[50 ; 60[	392 925 358	20,72%	2 959	15,30%
[60 ; 70[	393 681 758	20,76%	2 443	12,63%
[70 ; 80[	280 279 081	14,78%	1 447	7,48%
[80 ; 90[	80 152 257	4,23%	357	1,85%
>= 90	1 297 381	0,07%	8	0,04%
TOTAL	1 896 559 915	100,00%	19 341	100,00%