

**Programme Information**
**1 - Programme Description**

Covered Bond Programme size	EUR 10.000.000.000,00
Notes Outstanding Principal Amount	EUR 500.000.000,00
Issue Date	31/10/2018
Final Maturity Date	31/10/2025
Extended Final Maturity Date	31/10/2026
Maturity Type	Soft bullet
Coupon	0,75%
Rate Type	Fixed rate
Interest payment date	31/10 (1st payment 31/10/2019)
Adjusted payment date	Next following business day

**2 - External Rating**

Entity	Standard & Poor's rating	Rating Date
MMB SCF 's Covered Bonds	AAA	October 2018
My Money Bank	Long Term : BBB-	Last update as of October 2018
	Short Term : A-3	
	Perspective : Stable	

**3 - Cover Pool Summary Statistics as of December 31, 2018**

Number of Loans	5 071
Original Principal Balance	656 811 306
Current Principal Balance	<b>618 593 009</b>
Eligible Principal Balance	582 005 973
Average Original Principal Balance	129 523
Average Current Principal Balance	121 986
Average Eligible Principal Balance (LTV60)	114 771
Maximum Loan Balance	905 849
Maximum Remaining Term (Month)	300
Weighted Average Original LTV	60,86%
Weighted Average Current LTV	55,54%
Weighted Average Debt-To-Income at Origination (MMB)	29,83%
Weighted Average Remaining Term (Months)	215,3
Weighted Average Seasoning (Months)	15,8
Weighted Average Interest Rate	2,95%
Current Principal Balance (Fixed rate)	618 593 009
% Fixed rate Loans	100,00%
Current Principal Balance (Variable rate)	-
% Variable rate Loans	0,00%

ISIN Codes	Currency	Original Principal Balance	Coupon Rate fixed	Final Maturity date	Extended Maturity Date
FR0013368263	EUR	500,000,000.00	0.75	31-oct-25	31-oct-26

## Asset Coverage Test

### CONTRACTUAL COVER RATIO

Contractual Cover Test Date = 10/01/2019

CCR = Adjusted Aggregate Asset Amount (AAAA)/Aggregate Note Outstanding Principal Amount

(AAAA) = A + B + C + D - W

CCR	<b>CONTRACTUAL COVER RATIO</b>	1,0680
	Adjusted Aggregate Asset Amount (AAAA)	534 019 016,70
	Aggregate Notes Outstanding Principal Amount	500 000 000,00
	CONTRACTUAL COVER TEST RESULT (PASS/FAIL)	Pass
A	<b>A = min(A1;A2)</b>	<b>524 231 363,45</b>
A1	Aggregate Adjusted Loan Outstanding Principal Amounts	582 005 972,74
A2	i * ii	524 231 363,45
	i = Aggregate unadjusted Loan Outstanding Principal Amounts	618 593 008,87
	ii = Asset Percentage	85%
B	<b>Cash Collateral Account</b>	<b>19 688 362,82</b>
C	<b>C = min(ASAA;SAL*AAAA)</b>	<b>99 290,43</b>
	Aggregate Substitution Asset Amount (ASAA)	99 290,43
	Substitution Asset Limit (SAL)	15%
	SAL*AAAA	75 000 000,00
D	<b>Permitted Investments</b>	<b>0</b>
W	Potential Commingling Amount	10 000 000,00
	Collection Loss Trigger Event	True
	Aggregate amount of 2.5 months of collections	10 000 000,00
	Additional Collection Loss Amount	0

### OVERCOLLATERALISATION

Ratio	Minimum	Current
Legal	105,00%	<b>121,16%</b>
Contractual	118,00%	<b>127,68%</b>

## Cover Pool stratification

### 1 - Cover Pool Outstanding Balance Distribution

Outstanding Balance (€)	Principal Balance	% / Total	Number of Loans	% / Total
[0 ; 25 000[	146 046	0,02%	13	0,26%
[25 000 ; 50 000[	13 491 489	2,18%	328	6,47%
[50 000 ; 75 000[	57 175 625	9,24%	903	17,81%
[75 000 ; 100 000[	95 092 750	15,37%	1 088	21,46%
[100 000 ; 150 000[	182 385 470	29,48%	1 485	29,28%
[150 000 ; 200 000[	124 195 593	20,08%	724	14,28%
[200 000 ; 250 000[	65 969 922	10,66%	298	5,88%
[250 000 ; 300 000[	30 727 082	4,97%	112	2,21%
[300 000 ; 350 000[	16 395 072	2,65%	51	1,01%
[350 000 ; 400 000[	9 252 693	1,50%	25	0,49%
[400 000 ; 450 000[	5 917 591	0,96%	14	0,28%
[450 000 ; 500 000[	4 795 909	0,78%	10	0,20%
>= 500 000	13 047 764	2,11%	20	0,39%
<b>TOTAL</b>	<b>618 593 009</b>	<b>100,00%</b>	<b>5 071</b>	<b>100,00%</b>

### 2 - Cover Pool Rate Type Distribution

Interest Rate Type	Principal Balance	% / Total	Number of Loans	% / Total
Fixed	618 593 009	100,00%	5 071	100,00%
Variable	0	0,00%	0	0,00%
<b>TOTAL</b>	<b>618 593 009</b>	<b>100,00%</b>	<b>5 071</b>	<b>100,00%</b>

### 3 - Cover Pool Geographical Distribution

French Region	Principal Balance	% / Total	Number of Loans	% / Total
Alsace-Champagne-Ardenne-Lorraine	41 949 383	6,78%	381	7,51%
Aquitaine-Limousin-Poitou-Charentes	76 189 606	12,32%	661	13,03%
Auvergne-Rhône-Alpes	66 228 626	10,71%	512	10,10%
Bourgogne-Franche-Comté	21 213 272	3,43%	216	4,26%
Bretagne	34 089 214	5,51%	322	6,35%
Centre-Val de Loire	19 301 296	3,12%	188	3,71%
Ile-de-France	92 075 845	14,88%	561	11,06%
Languedoc-Roussillon-Midi-Pyrénées	67 779 135	10,96%	560	11,04%
Nord-Pas-de-Calais-Picardie	65 548 821	10,60%	612	12,07%
Normandie	28 164 947	4,55%	268	5,28%
Pays de la Loire	39 504 810	6,39%	350	6,90%
Provence-Alpes-Côte d'Azur	66 548 055	10,76%	440	8,68%
<b>TOTAL</b>	<b>618 593 009</b>	<b>100,00%</b>	<b>5 071</b>	<b>100,00%</b>

### 4 - Cover Pool Remaining Term Distribution

Remaining Terms (Years)	Principal Balance	% / Total	Number of Loans	% / Total
0	250	0,00%	1	0,02%
1	37 963	0,01%	4	0,08%
2	0	0,00%	0	0,00%
3	79 903	0,01%	1	0,02%
4	14 392	0,00%	2	0,04%
5	44 235	0,01%	1	0,02%
6	209 372	0,03%	4	0,08%
7	3 514 828	0,57%	51	1,01%
8	9 030 090	1,46%	127	2,50%
9	13 026 220	2,11%	165	3,25%
10	17 945 501	2,90%	212	4,18%
11	19 000 980	3,07%	216	4,26%
12	31 330 683	5,06%	324	6,39%
13	63 212 796	10,22%	595	11,73%
14	53 058 489	8,58%	481	9,49%
15	17 463 137	2,82%	159	3,14%
16	18 516 038	2,99%	162	3,19%
17	31 711 269	5,13%	262	5,17%
18	68 232 741	11,03%	534	10,53%
19	62 328 110	10,08%	438	8,64%
20	19 670 082	3,18%	134	2,64%
21	16 203 858	2,62%	106	2,09%
22	30 794 775	4,98%	205	4,04%
23	94 504 403	15,28%	586	11,56%
24	48 662 893	7,87%	301	5,94%
25	0	0,00%	0	0,00%
<b>TOTAL</b>	<b>618 593 009</b>	<b>100,00%</b>	<b>5 071</b>	<b>100,00%</b>

### 5 - Cover Pool Interest Rate Distribution

Interest Rate (%)	Principal Balance	% / Total	Number of Loans	% / Total
[0 ; 1[	4 119 360	0,67%	29	0,57%
[1 ; 2[	0	0,00%	0	0,00%
[2 ; 3[	407 681 059	65,90%	3043	60,01%
[3 ; 4[	158 274 689	25,59%	1472	29,03%
[4 ; 5[	46 425 947	7,51%	490	9,66%
[5 ; 6[	2 017 123	0,33%	36	0,71%
[6 ; 7[	74 831	0,01%	1	0,02%
[7 ; 8[	0	0,00%	0	0,00%
[8 ; 9[	0	0,00%	0	0,00%
>= 9	0	0,00%	0	0,00%
<b>TOTAL</b>	<b>618 593 009</b>	<b>100,00%</b>	<b>5 071</b>	<b>100,00%</b>

**6 - Cover Pool Current DTI Distribution**

Current DTI (%)	Principal Balance	% / Total	Number of Loans	% / Total
[0 ; 5 [	31 398	0,01%	1	0,02%
[5 ; 10 [	1 214 928	0,20%	21	0,41%
[10 ; 15 [	12 064 479	1,95%	187	3,69%
[15 ; 20 [	45 649 763	7,38%	528	10,41%
[20 ; 25 [	93 344 452	15,09%	942	18,58%
[25 ; 30 [	135 214 802	21,86%	1 149	22,66%
[30 ; 35 [	165 031 315	26,68%	1 196	23,59%
[35 ; 40 [	161 071 729	26,04%	1 024	20,19%
[40 ; 45 [	4 970 142	0,80%	23	0,45%
[45 ; 50 [	0	0,00%	0	0,00%
[50 ; 55 [	0	0,00%	0	0,00%
[55 ; 60 [	0	0,00%	0	0,00%
>= 60%	0	0,00%	0	0,00%
<b>TOTAL</b>	<b>618 593 009</b>	<b>100,00%</b>	<b>5 071</b>	<b>100,00%</b>

**7 - Cover Pool Occupancy Type**

Property Guaranty Type	Principal Balance	% / Total	Number of Loans	% / Total
Owner Occupied	598 236 871	96,71%	4 923	97,08%
Buy to let	8 993 063	1,45%	79	1,56%
Second home	8 354 894	1,35%	59	1,16%
Other	3 008 181	0,49%	10	0,20%
<b>TOTAL</b>	<b>618 593 009</b>	<b>100,00%</b>	<b>5 071</b>	<b>100,00%</b>

**8 - Cover Pool LTV @ Origination Distribution**

LTV @origination (%)	Principal Balance	% / Total	Number of Loans	% / Total
[0 ; 10[	473 517	0,08%	10	0,20%
[10 ; 20[	8 654 286	1,40%	135	2,66%
[20 ; 30[	28 046 579	4,53%	366	7,22%
[30 ; 40[	46 536 621	7,52%	533	10,51%
[40 ; 50[	79 261 835	12,81%	731	14,42%
[50 ; 60[	98 365 082	15,90%	845	16,66%
[60 ; 70[	137 442 877	22,22%	1 000	19,72%
[70 ; 80[	166 773 562	26,96%	1 145	22,58%
[80 ; 90[	50 910 544	8,23%	294	5,80%
>= 90	2 128 106	0,34%	12	0,24%
<b>TOTAL</b>	<b>618 593 009</b>	<b>100,00%</b>	<b>5 071</b>	<b>100,00%</b>

**9 - Cover Pool Current LTV Distribution**

Current LTV (%)	Principal Balance	% / Total	Number of Loans	% / Total
[0 ; 10[	870 282	0,14%	18	0,35%
[10 ; 20[	12 449 684	2,01%	200	3,94%
[20 ; 30[	38 879 345	6,29%	498	9,82%
[30 ; 40[	62 499 385	10,10%	648	12,78%
[40 ; 50[	93 229 253	15,07%	860	16,96%
[50 ; 60[	125 390 523	20,27%	999	19,70%
[60 ; 70[	167 190 429	27,03%	1 121	22,11%
[70 ; 80[	94 998 238	15,36%	602	11,87%
[80 ; 90[	23 085 871	3,73%	125	2,46%
>= 90	0	0,00%	0	0,00%
<b>TOTAL</b>	<b>618 593 009</b>	<b>100,00%</b>	<b>5 071</b>	<b>100,00%</b>